

Table with exchange rates for various countries including Algeria, Australia, Belgium, Canada, etc.

Pope Receives Jews For 'Fruitful' Talks; 2 Issues Unresolved

By Loren Jenkins Washington Post Service CASTEL GANDOLFO, Italy— Pope John Paul II met here Tuesday with international Jewish leaders to defuse the dispute he triggered by granting an audience to President Kurt Waldheim of Austria earlier this summer.



Rebel soldiers, detained on a Philippine Navy vessel, receiving visits Tuesday from relatives. General Fidel V. Ramos said that loyal troops averted a civil war by blocking the coup. Officials scoffed at reports that the coup leaders, still at large, had set up a provisional government. Page 7.

U.S. Warns Iran Over Cease-Fire

Threatens to Ask UN for Embargo On Tehran Arms

By David B. Ottaway WASHINGTON—The Reagan administration warned Tuesday that unless Iran responded positively by Friday to a United Nations demand for a cease-fire in the Gulf war it would move next week to have the world body impose a mandatory arms embargo on Tehran.

AIDS Fight Shifts Away From Vaccine

By Michael Specter Washington Post Service WASHINGTON—Discouraged by initial failures to produce an effective vaccine against AIDS, American scientists have shifted their focus to finding drugs that can halt the progression of the deadly virus.

Real Test for Aquino Will Be Land Reform

By Patrick L. Smith International Herald Tribune MANILA—President Corason C. Aquino's call for sweeping land reform is likely to emerge as the most crucial political test of her administration, diplomats, local analysts and other Filipinos believe.

Europe's Airlines Urged To Cut Business Fares

By Barry James International Herald Tribune A consumers' group called on European airlines Tuesday to adopt a new fare structure that would reduce fares for business travelers prepared to book in advance, travel at off-peak hours and accept other limitations.

Waldheim Inquiry Begins

Six historians began an inquiry Tuesday into Mr. Waldheim's past, Reuters reported from Vienna. The six-member commission, chosen and led by a Swiss historian, Hans-Rudolf Kurz, is being financed by the Austrian government to provide an independent assessment of claims that the former United Nations secretary-general was involved in war crimes in the Balkans.



CLOSE—Edwin Moses, right, outlanded U.S. compatriot Danny Harris and West German Harald Schmid to keep his world 400-meter hurdles title in Rome. Page 15.

Kiosk

Dow Plunges In Last Hour NEW YORK (UPI)—The Dow Jones industrial average, the key barometer of performance on the New York Stock Exchange, plunged 60 points in the last hour of trading on Tuesday in a fall that analysts attributed to futures-related selling and sliding bond prices.

Oil Money Shields Angola From Jolt Of Fiscal Reality

By Blaine Harden Washington Post Service LUANDA, Angola—There is a billboard that greets new arrivals at the airport here. On it, the word "Welcome" is misspelled in both English and Portuguese.

Clint Sparkles in Carmel, But Fans Dim His Star

By Robert Lindsey New York Times Service CARMEL, California—It has been 16 months since Clint Eastwood, an actor best known for portraying movie tough guys, was elected mayor of this Pacific Coast resort town of 4,500 residents in a landslide vote.

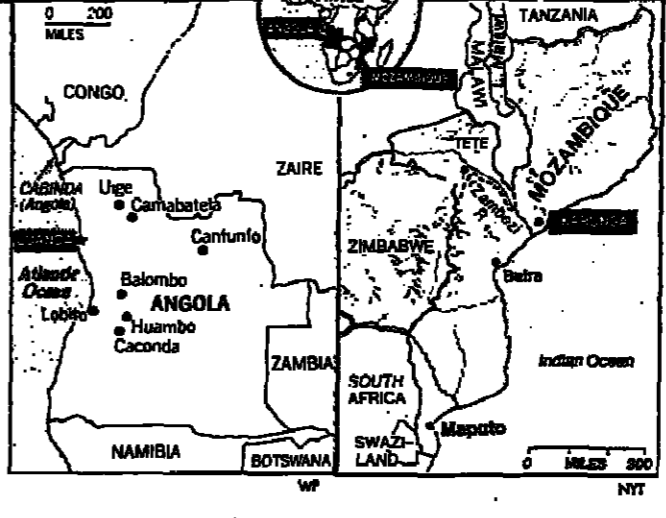
In Southern Africa, War, Famine, and More War

Rebellion Leaves Mozambique a Stricken Country

By Richard Bernstein New York Times Service KARUNGA, Mozambique—The rusty ferryboat, loaded with Red Cross supplies and too many passengers, made a serpentine course on what they call the River of Good Signs, chugging past flamingoes and pelicans and lone men in dugout canoes.



Arrivals at the Karunga resettlement camp in Mozambique, which houses and feeds thousands of refugees from the civil war. one-legged warriors, of oil billions and superpower interest, of socialist ideals and backed-up VIP toilets.



Chet Baker, underrated jazz trumpeter whose cult is small. Page 5. GENERAL NEWS Wojciech Jaruzelski, the Polish leader, has denounced Soviet wartime actions. Page 2. BUSINESS/FINANCE The West German economy expanded a stronger-than-expected 1.5 percent in the second quarter. Page 9. Dow close: DOWN 51.98 The dollar in New York: DM 1.3085 1.643 Yen FF 141.40 6.052

See MAYOR, Page 4

See ANGOLA, Page 2

See MOZAMBIQUE, Page 2

Iran-Contra Counsel Is Expected to Seek To Question Reagan

By George Lardner Jr.
Washington Post Service

WASHINGTON — Lawrence E. Walsh, the independent counsel, is expected to seek to interview President Ronald Reagan about the Iran-contra affair, probably this fall, before pressing ahead with criminal charges against some of his former aides, according to sources familiar with the investigation.

Mr. Walsh will not talk about the progress of his inquiry, but the sources say he still must collect a considerable amount of evidence before obtaining a broad conspiracy indictment against Lieutenant Colonel Oliver L. North, the dismissed National Security Council aide; Rear Admiral John M. Poindexter, the former national security adviser; and others.

Before Mr. Walsh asks the grand jury to return any conspiracy indictment, however, sources say it is virtually obligatory for him to try to question the president about what he knew of the alleged misdeeds. Otherwise, the prosecutors risk being challenged later on by defense claims of presidential authorization.

U.S. Challenges Law

The Justice Department announced Monday that it had filed its first court challenge to the constitutionality of the 1978 independent counsel law. The *New York Times* reported from Washington.

The department made its argument in papers that challenged the authority of Alexis J. Morrison, a special prosecutor investigating accusations that a former Justice Department official lied to Congress in a controversy involving the Environmental Protection Agency.

The department told the U.S. Court of Appeals for the District of Columbia that the law was unconstitutional because it vested executive power in an independent counsel outside the control of the executive branch.



Senator Bob Dole, left, and President Daniel Ortega Saavedra of Nicaragua, debating through Mr. Ortega's translator.

Dole and Ortega Debate Central America Policies

The Associated Press
MANAGUA — President Daniel Ortega Saavedra of Nicaragua and Bob Dole, the U.S. Senate Republican leader, repeatedly clashed during a public debate here over U.S. and Soviet involvement in Nicaragua.

The Kansas senator and five other U.S. congressmen on a fact-finding trip to the region later called Monday's meeting "a staged media circus."

In a debate lasting almost an hour, Mr. Dole asked Mr. Ortega to agree to three-way negotiations among Nicaragua's Sandinista government, the Reagan administration and contra rebels to bring about a cease-fire.

The rebels, backed by the United States, are fighting Mr. Ortega's leftist government. The U.S. Congress last year approved \$100 million in military and other aid to the contras.

Mr. Ortega rejected the three-way talks and repeated his call for negotiations between the United States and Nicaragua.

"The boss of the contras is the government of the United States," he said.

Mr. Dole replied, "Then maybe we should negotiate with Cuba, since they are your bosses."

Later the two debated freedom in Nicaragua.

people of Nicaragua some freedom?" Mr. Dole asked.

"We hope that the U.S. government gives the Nicaraguan people freedom to do what they want," Mr. Ortega replied.

"What about the Communists in Nicaragua? The Soviets, the Bulgarians and the Cubans? Are they going to leave?" Mr. Dole said.

"There are only Nicaraguans here, and the Bulgarians and Cubans who are here are aiding the Nicaraguans," Mr. Ortega said.

After arriving in San José, Costa Rica, the congressmen released a statement saying that their meetings with the presidents of Honduras and Costa Rica had been "very useful, open, candid, serious discussions among people seriously interested in exploring all possible avenues to peace."

"Sadly our encounter with President Ortega in Nicaragua was different entirely," they said. "It was not a serious discussion; it was a staged media circus."

Mr. Dole said he continued to have reservations about a peace plan signed last month by five Central American leaders.

"The basic reservation is that we are asked to cut off aid to the contras, but there is no similar provision that applies to the Soviet Union and its aid to the Sandinista government," he said.

U.S. Scientists Are Unable to Gauge Effects of Agent Orange

United Press International

ATLANTA — Despite a four-year effort, scientists at the Centers for Disease Control have been unable to find a large enough study group to gauge the effects of the herbicide Agent Orange on Vietnam veterans, officials said Tuesday.

Agent Orange, which contains dioxin, a chemical proven to cause cancer in laboratory animals, was used in Vietnam between 1965 and 1970 to destroy thick jungle cano-

pies. Dioxin has been proven to linger in body tissues for several years.

Congress called for a study of possible detrimental health effects from Agent Orange exposure in 1979.

The finding appears to contradict the popular image that ground troops were in frequent contact with chemicals used to defoliate the jungle.

Neither the Reagan administration nor Congress has taken a po-

sition yet on what to do about the study.

"We cannot find a large enough population of exposed veterans to conduct a scientifically valid study," a spokesman for the center, Robert Diefenbach, said.

"At the time we published our findings, we had looked at the blood of 519 veterans. Since that time, we have looked at about 660," he said.

"Of course," he said, "this can't be generalized across the entire

population. Undoubtedly there are those who were more exposed. But the average ground trooper does not appear to have been exposed to that level."

Hussein Arrives in Damascus

Agence France Press
DAMASCUS — King Hussein of Jordan and Prime Minister Zaid al-Rifai arrived here Tuesday on an unscheduled visit.

AMERICAN TOPICS

Using Computers To Monitor Humans

Psychologists have come to realize that too much automation can lead to potentially dangerous inattention on the part of human monitors, according to John K. Lauber, a research psychologist with the National Transportation Safety Board. Mr. Lauber specializes in the on-scene investigation of the causes of air crashes, like the one that killed 156 people Aug. 16 near Detroit.

The human factor is primarily responsible for almost two-thirds of commercial jet aviation accidents, according to federal figures. But until recently, Mr. Lauber told *The New York Times*, aeronautical engineers held that the human factor was an unquantifiable and therefore uncontrollable variable which, in time, would be eliminated by technology.

But psychologists have come to recognize that people who are removed from active control tend to lose both interest and awareness.

"Ninety-nine percent of the time, that doesn't lead to trouble; the automated systems handle everything just fine," Mr. Lauber said. But "when something does go wrong, then you need the human involvement."

Instead of computers doing more and more of the work while humans passively monitor them, computers should be used to monitor increasingly active and involved humans. "This," Mr. Lauber said, "is the new frontier in aviation."

Short Takes

One in five adult Americans has sought medical or other professional help for a drinking problem involving himself or herself or a family member, according to a Gallup survey of 1,607 people, compared to fewer than one in 10 three years ago. In the new survey, one of every six persons acknowledges having had problems because of his or her own consumption of alcohol.

Charity telethons, in which one or more celebrities perform for hours on end in appeals for worthy causes, are fading, apparently because of increasing

competition among proliferating television stations, lower ratings that suggest audiences are tiring of the format, and new federal tax laws that strictly limit deductions for donated or discounted air time. Stations that once donated time are charging for it now, or refusing to give up any time at all. The March of Dimes Birth Defects Foundation has canceled its national telethon this fall, and prospects for the United Cerebral Palsy Association are uncertain.

Rudolph W. Giuliani, chief U.S. attorney in Manhattan, is considering a race for the U.S. Senate next year against the Democratic incumbent, Daniel Patrick Moynihan, according to the other New York senator, Alfonse M. D'Amato. Mr. Giuliani, 43, was on vacation and could not be reached for comment. He has led the most extensive investigation of government corruption in New York City in years. Mr. D'Amato said he saw no problem in the possibility of two Italian-American senators from New York and an Italian-American governor, Mario M. Cuomo. "People don't think that way anymore," he said.

Ten conservative Republican congressmen are publishing a book attacking the 32-year tenure of the Democrats as the majority party in the House of Representatives. The 10 co-authors each contributed a chapter and \$500 apiece to defray the cost of 5,000 copies, which will be distributed free to fellow legislators, political scientists and journalists. Newt Gingrich of Georgia denounces Democratic "spendthriftism." Duncan L. Hunter of California questions using "our tax dollars to improve the quality of life of members of Congress." Tony Coelho of California, the House Democratic whip, calls the authors "a minority of a minority who are out to discredit the majority."

Police in Belleville, Illinois, are looking for a sideshow performer suspected of stealing the sideshow tent, two stages, ticket box and bullhorn. Deputy Sheriff Don Staley said the performer should be easy to spot: he is a 32-inch (82-centimeter) midget.

—ARTHUR HIGBEE

The spirit of Lufthansa has many different faces.



 **Lufthansa**

PIAGET



Aldebert

Aldebert's watch in 18 carat gold, water-resistant, with anti-shock quartz movement. Instant time-zone change.

À Paris: 16, place Vendôme — 1, bd de la Madeleine
70, lg Saint-Honore — Palais des Congrès, Porte Maillot
À Cannes: 19, La Croisette

ARTS / LEISURE

Rise of Small Publishers

By Edwin McDowell
NEW YORK — Publishers with names like Pharos Books, Hill & Co., Thunder's Mouth, and Acropolis are still a long way from rivaling Random House and Simon & Schuster...

books and writers are now up for grabs," said Neil Ortenberg, publisher of Thunder's Mouth. The decade-long trend toward increased emphasis on profitability has created an opening for enterprising small publishers...

whose talents the small publishers are increasingly tapping as freelancers. At the same time, a number of distributors have emerged who specialize in getting books of small publishers into bookstores. "Ours is not a non-profit venture," said John Oakes, a partner in Walls & Windows...



Baker, undernourished, underrated.

Trumpeter Chet Baker: Excess and Anguish

By Mike Zwernin
PARIS — He is the Dostoyevsky of jazz — excess, anguish and sorrow are his stuff. Underrated, undernourished, his own worst enemy, plaintive, lyrical, resourceful, enduring and endearing, Chet Baker represents a spooky affirmation of the human spirit...

look out, there's a little white cat out on the West Coast who's going to eat you up." Fame came in 1953 when Baker joined Gerry Mulligan's groundbreaking piano-less quartet. He won Down Beat, Metronome and Playboy magazine polls throughout the '50s...

when off, it's more frustrating than disastrous. His career cannot be called orchestrated. He records whenever he needs money. There are too many Chet Baker records in the bins. The odds are against the uninformed buyer...

A Fragmented Drama of AIDS 'As Is'

By Sheridan Morley
LONDON — Early in 1985, when the fallow of the AIDS tragedy had finally dawned on the United States, two plays about it opened in New York within weeks of each other. Far and away the better of the two was Larry Kramer's "The Normal Heart," in which a great journalistic scream of rage and pain, at the way the crisis had thus far been handled politically and medically...

black humor ("D cells are up, the suppressors are down; New York, New York, it's a wonderful town"), and a kind of lyrical moodiness sets in with the approach of death. But Hoffman remains oddly unable to decide whether he wants his abrupt script to be about love overcoming incurable disease, in the manner of a 1930s Hollywood tearjerker only with a slight change of sex, or whether we are also to be concerned with the attitudes of fam-

history master desperately trying to capture the attention of pupils whose minds have been rotted by prolonged media exposure. On the evidence of this hugely undisciplined ragbag of random but respectably highbrow historical references, it is just possible that Sessions might grow up to be the next Alan Bennett; in the meantime, there can't be many other impressionists around who do Goethe and Walter Matthau in the same 90 minutes.

on this side of the Channel because it is the play they are rehearsing during Anouilh's "The Rehearsal." And if ever there was a playwright in debt to Marivaux then it was of course Anouilh himself, also obsessed with the clash between low sex and high society and its potential for the corruption of minors. The story in this case has an old-fashioned Victorian pantomime quality: a prince, riding in disguise through a forest, falls hopelessly in love with a country girl who he then summons to court in the hope that she will marry him...

told wealth, so long as they agree to forget their original rustic passion and take on more affluent and worldly partners. David Rintoul as the prince and Eleanor Bron as the cascading gracious courtesan orchestrate the corruption elegantly enough, and the questions that Marivaux raises of aristocratic misapprehensions about honor and pride and loyalty explain why this must have seemed so subtly subversive a play 60 years before the revolution forecast in its last line, but we need an elfin beauty to make sense of the prince's passion where all we get is a pioneer feminist, while the destruction of the good by the rich amounts to the last to nothing more than a chilly fairy tale greatly helped by some brilliant pastiche torch songs from Kate Young.

THE BEST OF TASTE: MIX A BEEFEATER NEGRONI. Take one part of Beefeater Gin, one part Campari, one part sweet Vermouth, and mix them over ice in a tall glass. Add a slice of orange, just a touch of soda and serve with a stirrer. Cheers! For a recipe leaflet which further demonstrates the excellence and versatility of Beefeater Gin, write to: James Burroughs, Beefeater House, Mortford Place, Kernington Lane, London SE11 5DF, England.

DOONESBURY comic strip panels. Panel 1: 'WELL, THIS ISN'T QUITE WHAT I HAD IN MIND FOR DINNER, BUT...' Panel 2: 'HEY, CHON, MEXICAN, IT'S A NICE COM-PROMISE!' Panel 3: 'IT BEATS SOME INTIMATE LITTLE BISTRO WHERE PEOPLE MIGHT GET THE WRONG... HEY! WHY IS THAT COUPLE LOOKING AT US?' Panel 4: 'NOBODY'S LOOKING AT US, ZONKER. LET'S NOT MAKE ANOTHER BIG...' Panel 5: 'CAN I HELP YOU?' Panel 6: 'FOR YOUR INFORMATION, WE'RE JUST FRIENDS!'

Confucius Meeting Is Held in China

BEIJING — Confucius scholars from around the world gathered in Qufu, the birthplace of the great philosopher, on Monday for Communist China's first international conference on Confucianism. The official Xinhua News Agency said that 120 scholars will present 70 papers about Confucius, the 6th century B.C. philosopher whose teaching have influenced China, Japan, Korea and other parts of Asia for 2,500 years.

Dining Out restaurant listings. Includes: LE CADRAN BLEU (50 kms. from Paris), LE CHAMBERLAIN, LE JARDIN VIOLET, LE PRESBOURG, LE BOUDDHA D'OR, TSE YANG, RAFFAÏN & HONORINE, JOHN JAMESON, MELIFERE, DIAPASON, RAFFAÏN & HONORINE, TSE YANG.

Advertisement for 'Our Century/Our World' magazine featuring a list of writers: Arthur Schlesinger, Anthony Sampson, Ward Just, Peter Jankowitsch, Patricia Wells, Shizuo Tsuji, Carl Sagan, P. J. O'Rourke, Hebe Dorsey, William Safire, Souren Melikian, Arthur Schlesinger, Stephen Bayley, Richard Reeves, Flora Lewis, Mary Blume, Gloria Steinem, William McNeill, Don Cook, Edward Behr, Michael Ledeen, Olivier Todd, Jim Hoagland, Gloria Steinem, Anthony, Flora Lewis, Mary Blume, Arthur, William, Don, Edward, Michael, Olivier, Jim, Gloria.

These are just some of the writers in 'Our Century/Our World', the IHT Centennial Magazine, free with the issue of September 16th.

Advertisement for International Herald Tribune magazine. Text: 'Our Century/Our World is a 160-page color magazine that tells the story of the last one hundred years... free with the issue of September 16th.' Includes logo for International Herald Tribune.

Vertical text on the left margin: 'miting Smoking Effect in Belg...', 'FARES Reduction', 'Reform', 'GULF: U.S. Warns', 'AIDS: Search for', 'DOONESBURY'.

OPINION

INTERNATIONAL Herald Tribune

Help Shore Up Aquino

Stability is always hard to build after a revolution, and particularly in a country that is poor, even by Third World standards. Corazon Aquino's democracy in the Philippines is under challenge from both right and left. Great numbers of Filipinos evidently believe that the corrupt Marcos autocracy was an important part of the explanation of the country's condition and reasoned that its overthrow would bring a great and dramatic change in their standard of living. But while the economy has been growing, the improvement has not yet been substantial. Mrs. Aquino is struggling with the sense of disappointment that is the aftermath of revolutionary euphoria.

The Miners Didn't Lose

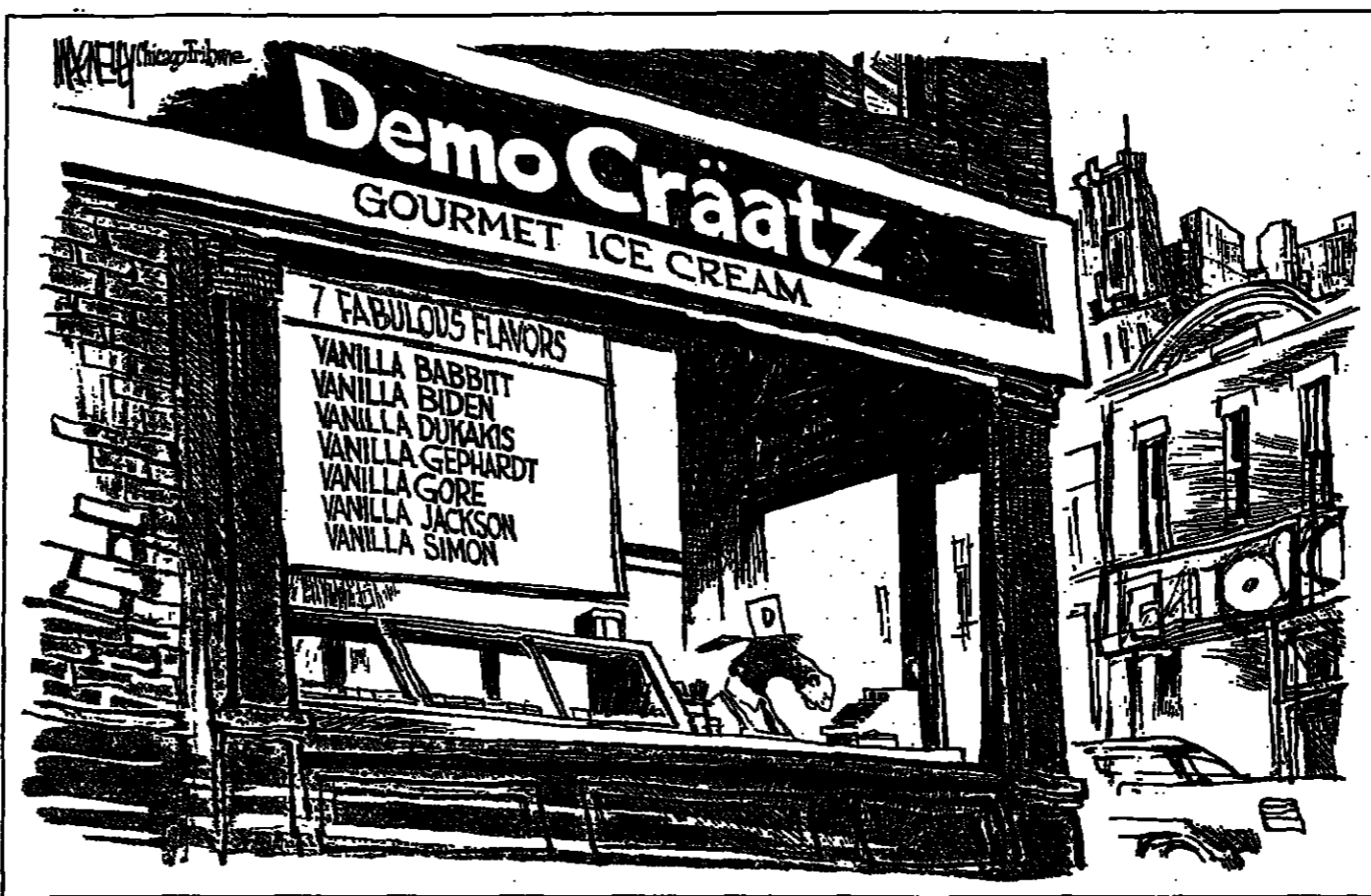
A labor strike that lasts three weeks and produces a contract only marginally better than could have been had without a strike ordinarily would be considered a failure. Yet Cyril Ramaphosa, the leader of South Africa's black mine workers, smiled Monday, and rightly so, as his members returned to the gold and coal pits. An adversary explained it best. "To take very large numbers of people out on strike and keep them out for three weeks is an achievement," said Bobby Godsell, chief of labor relations for the Anglo American Corp., South Africa's mining giant.

Laxalt's Try Falls Short

To understand why Paul Laxalt decided to leave the presidential race last week, consider the figure \$9 million. That is the sum raised as of June 30 by George Bush. Mr. Laxalt raised \$314,000 — a lot by the standards of not too many years ago, but not enough, in Mr. Laxalt's view, to get him to his goal of \$2 million by Oct. 1. So late one afternoon he bowed out.

Other Comment

Time to Pack Up the Cameras South Africa is winning the war of images, and that is changing the way the entire world looks at the human struggle there. In the name of more accurate and sensitive coverage, perhaps the time has come for Western news organizations, specifically American network news operations, to say "enough" to the government in Pretoria and to pick up their marbles and go home. The current state of emergency, in effect for more than a year, severely limits what publications and broadcasts can say. More significantly for television, the rigid prohibitions extend to pictures. We cannot broadcast or even show pictures of any unrest, which is defined by South African authorities. We cannot show police or security forces acting in their official capacity trying to "keep the peace."



The Gurgles You Hear From Dixie

By David S. Broder WASHINGTON — On the morning after Senator Sam Nunn announced that he would not seek the Democratic presidential nomination, that other notable noncandidate, Mario Cuomo, was on the phone to this reporter. No, the New York governor was not reconsidering, far from it. His message was that even without the Georgia senator, the Democrats have terrific candidates. "An embarrassment of riches" was his phrase, and he said it without laughing.

Africa: AIDS Puts a Deadly Lid on Population Growth

WASHINGTON — AIDS has spread so fast in Africa that Western analysts are scrambling to decide whether overpopulation still remains the huge cloud on Africa's horizon, or whether an AIDS pandemic may leave the continent severely underpopulated in this century. Acquired immune deficiency syndrome has spread so fast that many of the millions of Africans now infected have never heard of it. U.S. intelligence analysts recently concluded that underpopulation will be a greater problem this century than overpopulation. That may seem a convenient conclusion for an administration that argues against the need to support family planning programs. Still, the forecast of an African pandemic is not only convenient but, sadly, bolstered by fact.

It's Time for All to Shed Their Blinders

THE Western world has, until now, tended to concern itself little with the political or economic health of Africa, perpetuating instead a superficial view... in part because of perceived self-interest in thus maintaining their own economic and political dominance. We are entering an era, however, in which even the United States is having to recognize global economic interdependence... It may not be long before the need to strengthen African economies may be viewed as essential to healthy First World economies.

'Something Hellish' May Be Coming

THE disciplines of nationhood may be beyond the capacity of some African states, late-created within arbitrary frontiers, their peoples uneducated, their economies dependent upon the charity of the rich. They have the apparatus of statehood, without national cohesion or identity. In such places, even rulers who start with good intentions despair of their subordinates' capacity, behaving as dictators because they do not trust others. When dictators fall, disorder follows, and can be halted only if a sense of community exists strong enough to halt it.

America's Unruly Security Establishment

NEW YORK — The Iran-contra committees may be forgiven their disappointing performance. They probably could not have functioned if they had faced up to the uncomfortable truth: The American constitutional system may be in deep trouble. Understandably, they focused on an important secondary question: What structural defect of government allowed President Reagan to circumvent Congress, and apparently the law, with impunity? Congress should locate and repair the defect so it can again collaborate with the White House, as an equal, in deciding foreign policy and approving covert operations.

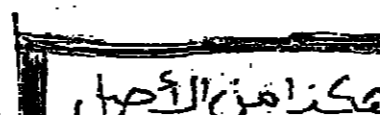
Leadership Needed

WHAT is needed is leadership. No outside assistance, however massive or generous or well-meaning, can possibly substitute for internal efforts. It will take extraordinary political leadership — bold, courageous and innovative — to create a policy environment and an institutional infrastructure which will unleash and support the productive and creative energies of the African people.

IN OUR PAGES, 75 AND 50 YEARS AGO

1912: An Appeal to Die NEW YORK — "The right to die" is the topic of greatest newspaper correspondence in America this summer. Mrs. Sarah Harris, 33, is a hopeless paralytic and has been for three years a terrible sufferer. She raises the question by appealing to the New York Legislature to permit euthanasia. She may live 20 years, but the spinal malady keeps her tied to bed is believed to be incurable. The patient is married and has three children. All her relatives oppose her petition. The paralytic urges that injured animals are mercifully killed, "but the highest and noblest of created beings must linger and suffer until the vital organs give way, which may be an indefinite number of years." With Mrs. Harris's plea are printed the letters of other sufferers, also hopelessly incurable and in continuous pain.

INTERNATIONAL HERALD TRIBUNE JOHN HAY WHITNEY, Chairman 1958-1982 KATHARINE GRAHAM, WILLIAM S. FALEY, ARTHUR OCHS SUTZBERGER Co-Chairmen LEE W. HUEBNER, Publisher JOHN VINOCUR, Executive Editor • WALTER WELLS, News Editor • SAMUEL ABE, KATHERINE KNORR, and CHARLES MITCHELMORE, Deputy Editors • CARL GEWIRTZ, Associate Editor • ROBERT J. DONAHUE, Editor of the Editorial Pages RENÉ BONDY, Deputy Publisher • ALAIN LECOUR and RICHARD H. MORGAN, Associate Publishers • FRANÇOIS DESMAISONS, Circulation Director • ROLF D. KRANEFUHL, Advertising Sales Director International Herald Tribune, 181 Avenue Charles-de-Gaulle, 92200 Neuilly-sur-Seine, France. Tel.: (1) 46-37-93.00. Telex: Advertising, 612395; Circulation, 612832; Editorial, 612718; Production, 630698. Directeur de la publication: Walter N. Thayer. Editor for Asia: Michael Richardson, 5 Campbell Rd., Singapore (S.I.). Tel. 474-7768. Telex: R556928 Managing Dir. Asia: Malcolm Glen, 30 Gloucester Road, Hong Kong. Tel. 5-8610616. Telex: 61170 Managing Dir. U.K.: Robin MacKichan, 63 Long Acre, London WC2. Tel. 836-4902. Telex: 263009 Gen. Mgr. W. Germany: W. Laubsch, Friedrichstr. 15, 6000 Frankfurt 14. Tel. (069) 726753. Telex: 419721 Pra. U.S.: Michael Cowley, 830 Third Ave., New York, N.Y. 10022. Tel. (212) 723-8800. Telex: 427175 S.A. ca capital de 1.200.000 F. RCS Nanterre B 73201126. Commission Paritaire No. 61337 © 1987, International Herald Tribune. All rights reserved. ISSN: 0294-8052



NYSE Most Actives table with columns for stock symbol, volume, high, low, and change.

Market Sales table showing volume for NYSE, AMEX, and OTC.

NYSE Index table with columns for High, Low, Close, and Change.

Tuesday's NYSE Closing logo and text: Via The Associated Press.

AMEX Diary table with columns for stock symbol, high, low, close, and change.

NASDAQ Index table with columns for Composite, Finance, Insurance, and Utilities.

AMEX Most Actives table with columns for stock symbol, volume, high, low, and change.

Dow Jones Bond Averages table with columns for Bonds, Utilities, and Industrials.

NYSE Diary table with columns for stock symbol, high, low, close, and change.

Odd-Lot Trading in N.Y. table with columns for Buy, Sales, and % of Total.

Dow Jones Averages table with columns for Industrials, Transp., Finance, and Commodities.

Standard & Poor's Index table with columns for Industrials, Finance, and Commodities.

NASDAQ Diary table with columns for stock symbol, high, low, close, and change.

AMEX Stock Index table with columns for High, Low, and Change.

Tables include the nationwide prices up to the closing on Wall Street and do not reflect late trades elsewhere.

Dow Plunges in Final Hour

NEW YORK — Prices on the New York Stock Exchange plunged nearly 60 points in the last hour of trading on Tuesday in a dramatic freefall that analysts said was caused by futures-related selling and sliding bond prices.

The Dow Jones industrial average, which had been up more than 6 points an hour before the close, ended the day down 51.98 points, at 2,610.97, the fifth-biggest one-day fall on record. Only two hours before the close, the Dow was up nearly 20 points, and earlier it had been up by about 26 points.

Losers swamped gainers by a 3-1 ratio among the NYSE issues traded. Volume rose to about 194.8 million shares from 165.8 million on Monday.

Prices fell in active trading of American Stock Exchange and over-the-counter issues.

"There is no way to justify Tuesday's 85-point swing," said Hugh Johnson, head of the investment policy committee at First Albany Corp.

Analysis said a sharp bond market decline that put long-term bond yields at 9.25 percent, their highest levels this year, depressed stock index futures prices, which triggered the stock market's slide.

"The bond market showed no life whatsoever. It was unable to shake off inflation fears," Mr. Johnson said.

He said that futures-related selling exaggerated what otherwise might have been a 10- to 15-

point pullback on the Dow. He predicted that the magnitude of Tuesday's slide will shake people's confidence in a way that fundamental problems such as a weak dollar, bulging trade deficit or Persian Gulf tensions have been unable to do. He said the market may have begun a 10 percent correction that could depress stock prices until November.

"We're back to the relationship of a weak dollar, weakening bonds and then the equities follow in step," said Hildegard Zagorak, an analyst with Prudential-Bache Securities Inc.

Renewed weakness in IBM, a heavily weighted component of the Dow, turned out to be a forerunner of widespread weakness in other blue-chip issues. Even Merck & Co. lost most of a strong advance it made in early trading on news that the Federal Food and Drug Administration had approved its cholesterol-lowering drug, lovastatin.

IBM plunged 5 1/2 to 162 1/2. AT&T fell 5 1/2 to 33 1/2. General Electric dropped 2 1/2 to 60 1/2. General Motors skidded 3 1/2 to 88 1/2. Eastman Kodak slid 2 1/2 to 98 1/2. Sears lost 2 1/2 to 12 1/2 and DuPont fell 2 1/2 to 12 1/2.

Exxon fell 2 1/2 to 97 1/2. Chevron dropped 1 1/2 to 57 1/2 and Texaco slid 1 1/2 to 41 1/2.

National Semiconductor received positive notices from analysts who viewed its purchase of Fairchild Semiconductor from Schlumberger as very positive, arguing that it would bolster its position in the semiconductor industry. National closed up 1/2 at 16 1/2.

Point Pullback on the Dow

He predicted that the magnitude of Tuesday's slide will shake people's confidence in a way that fundamental problems such as a weak dollar, bulging trade deficit or Persian Gulf tensions have been unable to do. He said the market may have begun a 10 percent correction that could depress stock prices until November.

"We're back to the relationship of a weak dollar, weakening bonds and then the equities follow in step," said Hildegard Zagorak, an analyst with Prudential-Bache Securities Inc.

Renewed weakness in IBM, a heavily weighted component of the Dow, turned out to be a forerunner of widespread weakness in other blue-chip issues. Even Merck & Co. lost most of a strong advance it made in early trading on news that the Federal Food and Drug Administration had approved its cholesterol-lowering drug, lovastatin.

IBM plunged 5 1/2 to 162 1/2. AT&T fell 5 1/2 to 33 1/2. General Electric dropped 2 1/2 to 60 1/2. General Motors skidded 3 1/2 to 88 1/2. Eastman Kodak slid 2 1/2 to 98 1/2. Sears lost 2 1/2 to 12 1/2 and DuPont fell 2 1/2 to 12 1/2.

Exxon fell 2 1/2 to 97 1/2. Chevron dropped 1 1/2 to 57 1/2 and Texaco slid 1 1/2 to 41 1/2.

National Semiconductor received positive notices from analysts who viewed its purchase of Fairchild Semiconductor from Schlumberger as very positive, arguing that it would bolster its position in the semiconductor industry. National closed up 1/2 at 16 1/2.

Renewed Weakness in IBM

Renewed weakness in IBM, a heavily weighted component of the Dow, turned out to be a forerunner of widespread weakness in other blue-chip issues. Even Merck & Co. lost most of a strong advance it made in early trading on news that the Federal Food and Drug Administration had approved its cholesterol-lowering drug, lovastatin.

IBM plunged 5 1/2 to 162 1/2. AT&T fell 5 1/2 to 33 1/2. General Electric dropped 2 1/2 to 60 1/2. General Motors skidded 3 1/2 to 88 1/2. Eastman Kodak slid 2 1/2 to 98 1/2. Sears lost 2 1/2 to 12 1/2 and DuPont fell 2 1/2 to 12 1/2.

Exxon fell 2 1/2 to 97 1/2. Chevron dropped 1 1/2 to 57 1/2 and Texaco slid 1 1/2 to 41 1/2.

National Semiconductor received positive notices from analysts who viewed its purchase of Fairchild Semiconductor from Schlumberger as very positive, arguing that it would bolster its position in the semiconductor industry. National closed up 1/2 at 16 1/2.

National Semiconductor

National Semiconductor received positive notices from analysts who viewed its purchase of Fairchild Semiconductor from Schlumberger as very positive, arguing that it would bolster its position in the semiconductor industry. National closed up 1/2 at 16 1/2.

IBM plunged 5 1/2 to 162 1/2. AT&T fell 5 1/2 to 33 1/2. General Electric dropped 2 1/2 to 60 1/2. General Motors skidded 3 1/2 to 88 1/2. Eastman Kodak slid 2 1/2 to 98 1/2. Sears lost 2 1/2 to 12 1/2 and DuPont fell 2 1/2 to 12 1/2.

Exxon fell 2 1/2 to 97 1/2. Chevron dropped 1 1/2 to 57 1/2 and Texaco slid 1 1/2 to 41 1/2.

National Semiconductor received positive notices from analysts who viewed its purchase of Fairchild Semiconductor from Schlumberger as very positive, arguing that it would bolster its position in the semiconductor industry. National closed up 1/2 at 16 1/2.

Large table of stock prices with columns for stock symbol, high, low, close, and change.

Large table of stock prices with columns for stock symbol, high, low, close, and change.

Large table of stock prices with columns for stock symbol, high, low, close, and change.

Large table of stock prices with columns for stock symbol, high, low, close, and change.

Large table of stock prices with columns for stock symbol, high, low, close, and change.

Large table of stock prices with columns for stock symbol, high, low, close, and change.

مكاتبنا في القاهرة

Vertical advertisements on the right edge of the page, including Masonic, Australian Magazine, U.S. Teen, Currency Rates, and Interest Rates.

BUSINESS ROUNDUP

Coca-Cola to Merge Film Units

Atlanta — Coca-Cola Co. announced Tuesday that it would merge its entertainment holdings with Tri-Star Pictures in exchange for 74 million new shares of Tri-Star common stock, creating an entertainment company with \$2 billion annual revenue.

7 Foreign Firms Allowed To Bid for NTT Shares

TOKYO — The Finance Ministry said Tuesday that it would permit seven foreign securities firms to bid for a total of 4.4 percent of the approximately 1.95 billion government-held shares in Nippon Telegraph & Telephone Corp. to be sold publicly in November.

U.S. Approves New Merck Drug; Stock Soars

NEW YORK — Merck & Co. Tuesday said it has received approval to market the first of a new class of drugs designed to lower cholesterol levels in the blood, in development that could add billions of dollars to the company's revenue.

Continental, Eastern Reject Increases in Discount Fares

NEW YORK — Two carriers owned by Texas Air Corp., the largest U.S. airline group, have decided not to go along with a move toward higher air fares by other major airlines.

Computer Firm, Princeton in Pact

NEW YORK — In an unusual arrangement between the academic and business worlds, Concurrent Computer Corp. plans to build a new supercomputer developed by scientists at Princeton University in New Jersey.

GenCorp Sells Bottling Unit

AKRON, Ohio — GenCorp Inc. said Tuesday that it has agreed to sell its bottling business to IC Industries Inc. for \$395.5 million, as part of its expected asset sales to finance a corporate restructuring.

Computer Firm, Princeton in Pact

Aeronautics and Space Administration, the company, which already sells smaller machines known as superminicomputers, said it would seek to develop a contract with the supercomputer for sale to business, universities and government agencies.

GenCorp Sells Bottling Unit

AKRON, Ohio — GenCorp Inc. said Tuesday that it has agreed to sell its bottling business to IC Industries Inc. for \$395.5 million, as part of its expected asset sales to finance a corporate restructuring.

MAGNIN-CORDELLE FRENCH STOCK BROKERAGE FIRM

Advertisement for Magnin-Cordelle French Stock Brokerage Firm, located at 89, Rue La Boetie, 75008 Paris, France. Includes contact information for Mr. Rinaldo Zavala.

Erbamont Says It May Buy Rest of Farmitalia

MILAN — Trading in the shares of Farmitalia Carlo Erba SpA was halted Tuesday on European exchanges, and a Montedison SpA subsidiary said it was considering buying the 25 percent of the Italian pharmaceutical company that it does not already own.

Consolidated Firm on Blocking Pickens's Bid

LONDON — Consolidated Gold Fields PLC has reaffirmed that it would not let T. Boone Pickens, the Texas oilman, interfere with its investment in Newmont Mining Corp., sources close to the company said Tuesday.

"BALANCE OF PAYMENTS STRENGTH SETS STAGE FOR GROWTH"

Extracts taken from the address by Dr. Gerhard de Kock, Governor of the South African Reserve Bank, at the sixty-seventh ordinary general meeting of stockholders of the Bank on 25 August 1987.

TRADE: U.K. Deficit Widens

Government bond prices initially fell Tuesday by as much as 0.75 percentage point, while the Financial Times-Stock Exchange index of 100 leading shares fell about 15 points in the first 15 minutes after the announcement.

INTERNATIONAL BUSINESS OPPORTUNITIES

UNIQUE DEVELOPMENT Equity partners sought for development near St. Tropez. Minimum investment \$1 million.

MANUFACTURER'S AGENTS TECHNICAL PRODUCTS Leading US manufacturer of gas detection devices for industry needs to expand into selected areas of Europe.

Control Instruments Corp. 25 Law Drive Fairfield, New Jersey 07006 USA

Protected Off Shore Investment offers high tax free return on capital invested with Swiss bank. Banking absolute discretion.

MARKETING OPPORTUNITY Are you looking for a proven product or business idea? We have developed a new electronic security device with a wide number of possible applications.

Asia Pacific Growth Fund Weekly net asset value on 28-8-1987 U.S. \$8.61. Listed on the Amsterdam Stock Exchange.

The Carlyle Group Madison Avenue at 78th Street New York 10021. Cable The Carlyle New York International Tel: 633092

OIL OFFSHORE INCORPORATIONS LIMITED Ready made companies available from all major tax jurisdictions.

TITAN INTERNATIONAL (UK) Box D35112 BH, 63 Long Ave, London WC2E 9JH, Great Britain.

CURRENCY MARKETS

Dollar Ends Mostly Lower in N.Y.

NEW YORK — Burdened by overwhelmingly bearish sentiment, the dollar closed mostly lower Tuesday in New York despite minor intervention by central banks in Europe.

In New York, the dollar fell to 1.8085 Deutsche marks from 1.8165 DM on Monday, to 141.40 francs from 142.45, to 6.0522 French francs from 6.0705, and to 1.4930 Swiss francs from 1.4985. It also lost ground against the British pound, which closed at \$1.6430, against \$1.6305.

Traders said the dollar received some early support on limited intervention in Europe by the West German central bank, or Bundesbank, and the Swiss National Bank.

Colpan Nair, vice president in foreign exchange at Dresd Bank in New York, said that the Bundesbank intervened to support the dollar when it slipped to the 1.81 level, but that its small amount of intervention only stalled the currency's move downward.

Mr. Nair noted that the threat of increased intervention by the central banks and tensions in the Gulf underpinned the dollar's advance in July. But market sentiment has become so bearish, the Middle East is now only "moderating the fall," he said.

In London, the dollar closed at 1.8130 DM, up from 1.8105 DM at Monday's close, but fell against the yen, to 141.90 from 142.20. It also slipped against the British pound, which ended at \$1.6400, against \$1.6330 on Monday.

The market trends to suggest that intervention will be seen later in the week, said one European analyst. There was no official indication of the size of European intervention Tuesday, but it was viewed as small.

The pound, withstood disappointing July data on British trade and the nation's current account to close at 72.8 percent on its trade-weighted index against a basket of

London Dollar Rates table with columns for Currency, Bid, Ask, and Change.

Earlier in Europe, the dollar was fixed in Frankfurt at 1.8116 DM, down from 1.8152 DM Monday, and in Paris at 6.0565 French francs, down from 6.0650. It closed in Zurich at 1.4935 Swiss francs, up from 1.4915.

Oil Prices Slip

Oil prices dropped on world markets Tuesday as concern about OPEC's surplus production overshadowed Iraqi claims that its warplanes hit four oil tankers in the Gulf, UPI reported.

On the New York Mercantile Exchange, West Texas intermediate, the benchmark U.S. crude for immediate delivery, slipped 10 cents to \$19.63 a barrel.

On the European spot market, the United Arab Emirates' Dubai light, the key OPEC crude from the Gulf, dropped 10 cents to \$17.20 a barrel. Britain's North Sea Brent crude fell 20 cents to \$18.45 a barrel.

"The dollar actually fell after the indicators, which show how bearish the market is," he said. "The upward revision for June should have helped the dollar."

EC Probes 'Dumping' By Japanese Factories

BRUSSELS — The European Community's executive body said Tuesday that it has launched an anti-dumping inquiry into Japanese electronic typewriters and scales assembled in Europe, the first such EC action.

The measure is the result of tougher laws that the EC adopted in June against countries that seek to escape penalties against the dumping of cut-price goods. The EC said that some countries were switching production of restricted imports to "screwdriver" assembly factories within the 12 EC member states.

The legislation, which only applies to products on which duties are already levied, signaled growing frustration within the EC over the body's trade surplus with Japan, which exceeded \$21 billion last year.

G-10 Deputies Meet Next Week

TOKYO — The deputy finance ministers from the Group of 10 will meet next week in Paris to prepare for the annual meetings of the International Monetary Fund and World Bank at the end of September.

The meeting of deputy ministers will begin Sept. 8 and is expected to last two days, the officials said.

The discussions will include recent developments on the foreign exchange markets, they said, but no substantive decisions on exchange rates are expected.

The Group of 10 consists of ministers and central bank governors from 11 countries: the United States, Britain, West Germany, Japan, France, Canada, Italy, Belgium, the Netherlands, Sweden and Switzerland.

BENETEAU: French Yacht Maker Seeks More Than 6% Beachhead in U.S.

home base, the French sailboat market, was declining. That forced Beneteau and the other highly successful French boatmaker, Jeanneau, the world's No. 2 sailboat company, to focus on selling abroad. Now 60 percent of Beneteau's sales are outside France.

Mrs. Roux says she has used a simple philosophy to guide the company. "We set our objectives and make sure we follow through on them," she said. "Even if you're a self-taught executive like I am, that method works."

Mrs. Roux had worked briefly as a secretary before her father turned the business over to her in the mid-1960s. At that time, her older brother, André, an architect, designed the company's first fiberglass boat as a final effort to keep the family business from going under.

The lesson was not lost on Mrs. Roux, and she decided to steer the company into recreational boats.

In the mid-1970s Beneteau took the market by storm with its dashingly racer-cruisers. The boats were lighter and faster, their lines sleeker and their interiors warmer than those of most of the competition.

The inquiry was requested by companies including Olivetti SpA of Italy, Triumph-Adler AG of West Germany and Rank Xerox Ltd. of Britain.

They complained that "only a small proportion" of the typewriter parts came from outside Japan, an EC official said.

He added that Japanese assembly plants employ about 20 times fewer people than do similar EC operations.

Consulting Group in 1980 at Mrs. Roux's request. She turned to the Boston group because it had contacted her husband, who is president of his own hardware company and an executive vice president at Beneteau, as part of a study it was doing on the hardware industry.

Because Beneteau already had the most efficient technology, Boston Consulting concluded that the boat maker should follow a policy of "globalization" to capture the world market for high-style low-priced boats. So far that export-related strategy has worked. Beneteau holds 17 percent of the

European market and hopes to increase that to 25 percent. Beneteau's foreign competitors complain that French government subsidies to help build factories and the country's low-interest revolving loans to promote exports give the yacht maker an unfair advantage.

"Having the strength of subsidies behind them, Beneteau has grown and grown and been able to do basically what they want," said John G. Moody, marketing director of A. H. Moody & Sons Ltd., a leading British boat builder. "Having said that I must add that they have a very good design and sales team, but they were probably financially more equipped to do the job by virtue of the subsidized money."

But other countries subsidize their manufacturers, and Beneteau officials say the complaints about subsidies are sour grapes from competitors that have been slow to update their boats and production

workers use overhead cranes to attach the deck to the hull; at other stages, workers use neat assembly kits to attach furniture or install the plumbing and wiring.

Its wood shop is one of Beneteau's prides. For the cabinets, paneling and furniture of each boat, Beneteau knows exactly the size and shape of each piece of wood needed, and the company uses ovens, baths, driers and lathes to shape teak wood exactly to specifications.

This engineering enables the company to put in a lot of wood quickly and cheaply when wood installation at other companies often requires dozens of hours of painstaking hand work. Through steps such as these, Beneteau says it has reduced the amount of time needed to build its smallest boat to 150 man hours, from 250.

Beneteau's decision to build many low-cost plants — it has six in France — was part of a growth strategy mapped out by the Boston

process. Mrs. Roux says her biggest fear is not that competitors will outstrip her in creativity or technology, but of a sudden unforeseen change in the market.

"What will happen next? That's the question that we ask ourselves constantly," she said.

Mrs. Roux maintains that one of the reasons Beneteau has succeeded when many other family-run companies have failed is that the family members' talents are complementary. She is the marketer and manager, the one clearly in charge, while André Beneteau concentrates on design.

A younger brother, Yvon, who was a teen-ager when she became chairman, is now director of production. "In principle it can be much harder to manage a family business," Mrs. Roux said. "But it wasn't difficult for us because we don't have the same qualities at all."

She also believes that being a woman chairman in a country not known for having many women executives did not hurt her company. "A lot of our customers thought it was charming to have a girl as chairman," she said.

Some French publications have described Mrs. Roux as being immodest because she talks so glowingly about her successes. At the same time, they praise her for mastering her company's innovations, which have led the world's boat makers to imitate Beneteau.

Mrs. Roux never complains about competitors borrowing her designs. "When people stop copying us," she often says, "then we'll know we're doing something wrong."

"When you're in the boat business, you're somewhat in the toy business. When you offer something new and interesting, like Beneteau did, you attract attention."

Jeff W. Napier, president International Council of Marine Industry Associations

Tuesday's OTC Prices

NASDAQ prices as of 4 P.M. New York time. Via The Associated Press

Table of OTC prices for various stocks including A, B, C, D, E, F, G, H, I, J, K, L, M, N, O, P, Q, R, S, T, U, V, W, X, Y, Z.

Table of OTC prices for various stocks including A, B, C, D, E, F, G, H, I, J, K, L, M, N, O, P, Q, R, S, T, U, V, W, X, Y, Z.

Table of OTC prices for various stocks including A, B, C, D, E, F, G, H, I, J, K, L, M, N, O, P, Q, R, S, T, U, V, W, X, Y, Z.

Table of OTC prices for various stocks including A, B, C, D, E, F, G, H, I, J, K, L, M, N, O, P, Q, R, S, T, U, V, W, X, Y, Z.

Table of OTC prices for various stocks including A, B, C, D, E, F, G, H, I, J, K, L, M, N, O, P, Q, R, S, T, U, V, W, X, Y, Z.

Table of OTC prices for various stocks including A, B, C, D, E, F, G, H, I, J, K, L, M, N, O, P, Q, R, S, T, U, V, W, X, Y, Z.

Table of OTC prices for various stocks including A, B, C, D, E, F, G, H, I, J, K, L, M, N, O, P, Q, R, S, T, U, V, W, X, Y, Z.

Tuesday's AMEX Closing

Uses include the appropriate price to be used in the closing on Wall Street and do not reflect late trades elsewhere.

Table of AMEX closing prices for various stocks including A, B, C, D, E, F, G, H, I, J, K, L, M, N, O, P, Q, R, S, T, U, V, W, X, Y, Z.

Table of AMEX closing prices for various stocks including A, B, C, D, E, F, G, H, I, J, K, L, M, N, O, P, Q, R, S, T, U, V, W, X, Y, Z.

Table of AMEX closing prices for various stocks including A, B, C, D, E, F, G, H, I, J, K, L, M, N, O, P, Q, R, S, T, U, V, W, X, Y, Z.

Table of AMEX closing prices for various stocks including A, B, C, D, E, F, G, H, I, J, K, L, M, N, O, P, Q, R, S, T, U, V, W, X, Y, Z.

Table of AMEX closing prices for various stocks including A, B, C, D, E, F, G, H, I, J, K, L, M, N, O, P, Q, R, S, T, U, V, W, X, Y, Z.

Table of AMEX closing prices for various stocks including A, B, C, D, E, F, G, H, I, J, K, L, M, N, O, P, Q, R, S, T, U, V, W, X, Y, Z.

Table of AMEX closing prices for various stocks including A, B, C, D, E, F, G, H, I, J, K, L, M, N, O, P, Q, R, S, T, U, V, W, X, Y, Z.

Table of AMEX closing prices for various stocks including A, B, C, D, E, F, G, H, I, J, K, L, M, N, O, P, Q, R, S, T, U, V, W, X, Y, Z.

Table of AMEX closing prices for various stocks including A, B, C, D, E, F, G, H, I, J, K, L, M, N, O, P, Q, R, S, T, U, V, W, X, Y, Z.

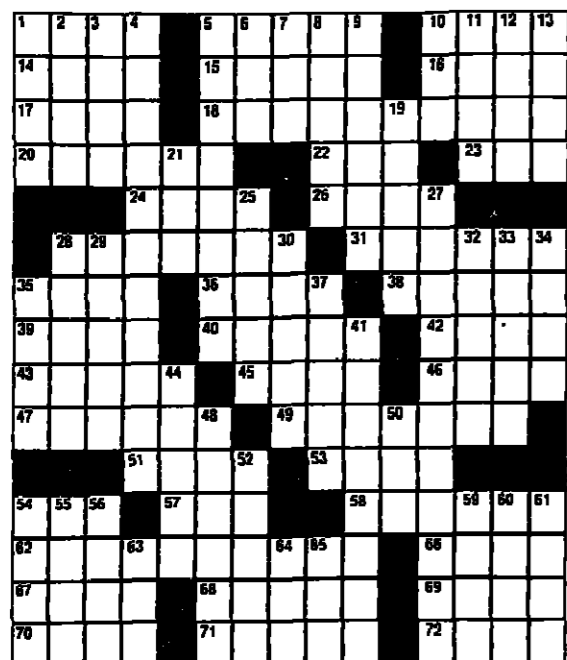
Table of AMEX closing prices for various stocks including A, B, C, D, E, F, G, H, I, J, K, L, M, N, O, P, Q, R, S, T, U, V, W, X, Y, Z.

Table of AMEX closing prices for various stocks including A, B, C, D, E, F, G, H, I, J, K, L, M, N, O, P, Q, R, S, T, U, V, W, X, Y, Z.

Table of AMEX closing prices for various stocks including A, B, C, D, E, F, G, H, I, J, K, L, M, N, O, P, Q, R, S, T, U, V, W, X, Y, Z.

Table of AMEX closing prices for various stocks including A, B, C, D, E, F, G, H, I, J, K, L, M, N, O, P, Q, R, S, T, U, V, W, X, Y, Z.

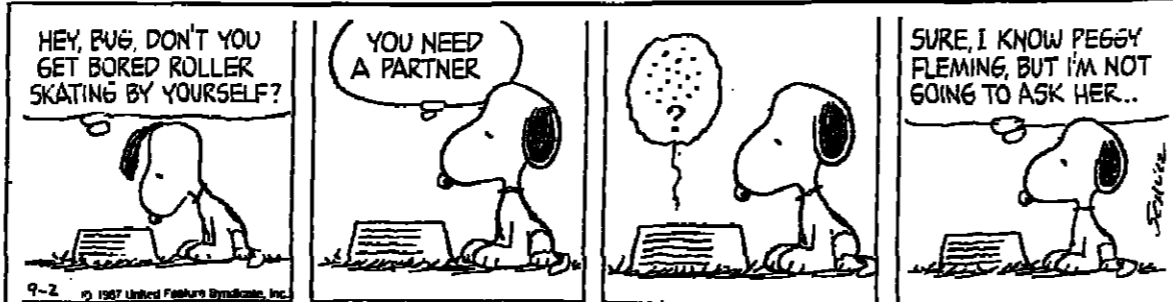
Table of AMEX closing prices for various stocks including A, B, C, D, E, F, G, H, I, J, K, L, M, N, O, P, Q, R, S, T, U, V, W, X, Y, Z.



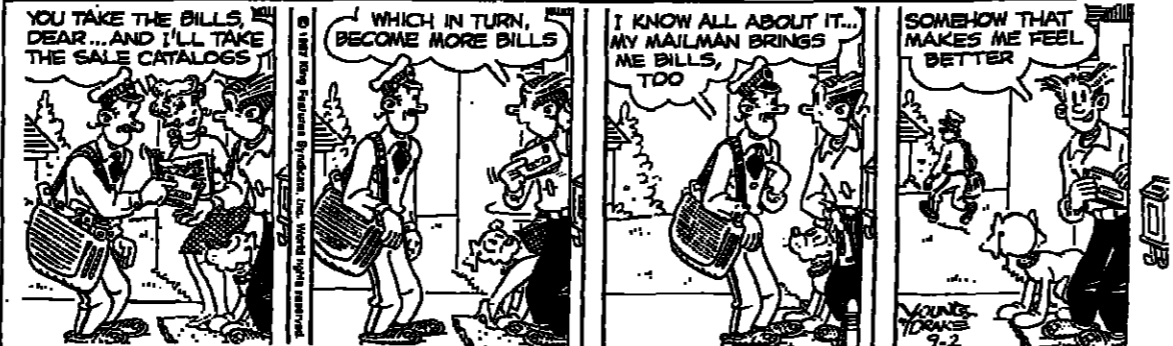
ACROSS
1 Carangid fish
5 Trade centers
10 Thick piece
14 Voice in a choir
15 Venerate
16 Type of coat
17 High time
18 Excellent?
19 W.W.I. surrender site
22 Old English letter
23 Ramble
24 Songbird
26 Postern
28 Sponge's activity
31 Puts away
35 The Georgia Peach
36 Follow
38 French composer: 1890-1962
39 Copycat
40 Belgian town, to the French
42 Nine: Comb. form
43 Daedalus' nephew
45 Rebuff
46 Rattler on the roof
47 Distributes

© New York Times, edited by Eugene Malachuk.

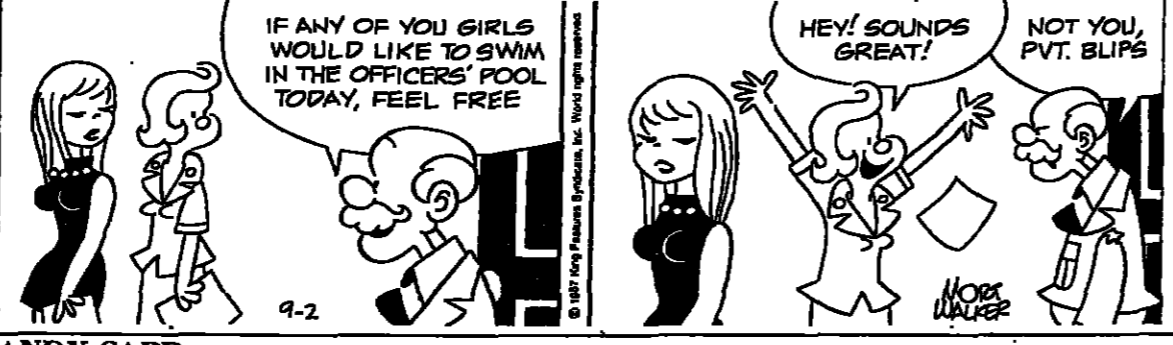
PEANUTS



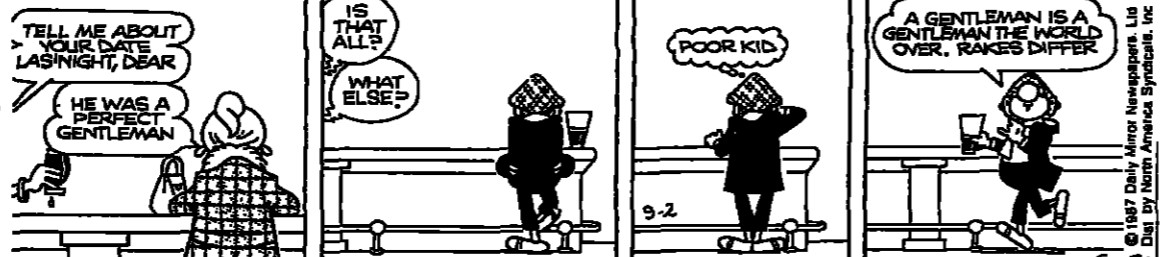
BLONDIE



BEEBLE BAILEY



ANDY CAPP



WIZARD of ID



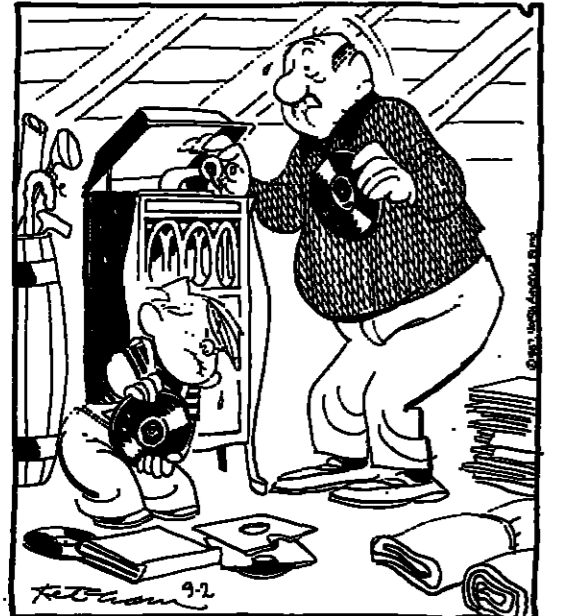
REX MORGAN



GARFIELD



DENNIS THE MENACE



JUMBLE

Unscramble these four jumbles, one letter to each square, to form four ordinary words.
TALME
UTOOD
YURLOH
DANGIR
Now arrange the circled letters to form the scrambled word game.
Answers: DRAHL, BANDY, FENNEL, POETIC.
Answer: The groom was fit to be tied—DOWN

WEATHER

Table with weather forecasts for various regions including Europe, Asia, North America, Middle East, Oceania, and London.

World Stock Markets

Table showing closing prices in local currencies for various stock markets including Amsterdam, London, Madrid, Milan, Paris, Frankfurt, Zurich, and Tokyo.

TRAITORS AND HEROES: A Lawyer's Memoir

By Martin Garbus. 305 pages. \$19.95. Atheneum, 597 Fifth Avenue, New York, N.Y. 10017.

Reviewed by Herbert Mitgang

A HANDFUL of American lawyers—Telford Taylor, Ramsey Clark and Martin Garbus quickly come to mind—can often be found defending the rights of individuals in countries that do not enjoy legal freedoms. Ironically, they sometimes come under attack themselves for being on the side of the angels too fervently. Yet their advocacy can lead to catchup justice and telling books.

BOOKS

libel because of his book, "In the Spirit of Crazy Horse," about the American Indian Movement.

Herbert Mitgang is on the staff of The New York Times.

BEST SELLERS

Table listing best-selling books including 'PATRIOT GAMES', 'MISERY', 'THE HAUNTED MESA', 'FINE THINGS', 'THE WINDMILLS OF THE GODS', 'SPHERE', 'SAHUM', 'MORE OF HEARTBREAK', 'EMPIRE', 'THE PRIVATE OF TIDES', 'THE SONGLINES', 'HERESS', 'SPY CATCHER', 'THE CLOSING OF THE AMERICAN MIND', 'THE GREAT DEPRESSION', 'LOVE, MEDICINE & MIRACLES', 'CULTURAL FREEDOM', 'CALL ME ANNA', 'COMMUNION', 'LIFE AND DEATH IN SHANGHAI', 'AND A VOICE TO SING WITH', 'THE DIFFERENT DRUM', 'HAMMER', 'THE SPY WHO RAN', 'THE FATAL SHORE', 'ELVIS WORLD', 'ADVICE, HOW-TO AND MISCELLANEOUS', 'THE WEEK CHOLESTEROL CURE', 'WEBSTER'S NINTH COLLEGIATE DICTIONARY', 'HOW TO MARRY THE MAN OF YOUR CHOICE', 'MEN WHO CAN'T LOVE', 'THE 35-PLUS DIET FOR WOMEN'.

Solution to Previous Puzzle

A grid puzzle solution with words like TIBER, TRAP, APER, ALONE, TIME, GATE, GOLD, BRICKER, LES, LOCK, DOWERS, ADLES, ENSUES, FOIE, SATE, SACRE, TRANSIT, ENTREAT, SAMOA, TERN, ONIT, ORDEAL, GENTLE, VENERE, EYES, ODD, SILVERSMITH, TITLY, CUES, ELSIE, ELIA, ANNE, NILES, DELE, SASS, EVERS.

BRIDGE

By Alan Truscott. PER-LOF Sundelin of Sweden and Zia Mahmood of Pakistan will be rivals for the world team title in Jamaica in October, but at the recent international tournament in Casablanca they formed a winning partnership. They were North and South on the diagramed deal from the Open Pairs Championship.

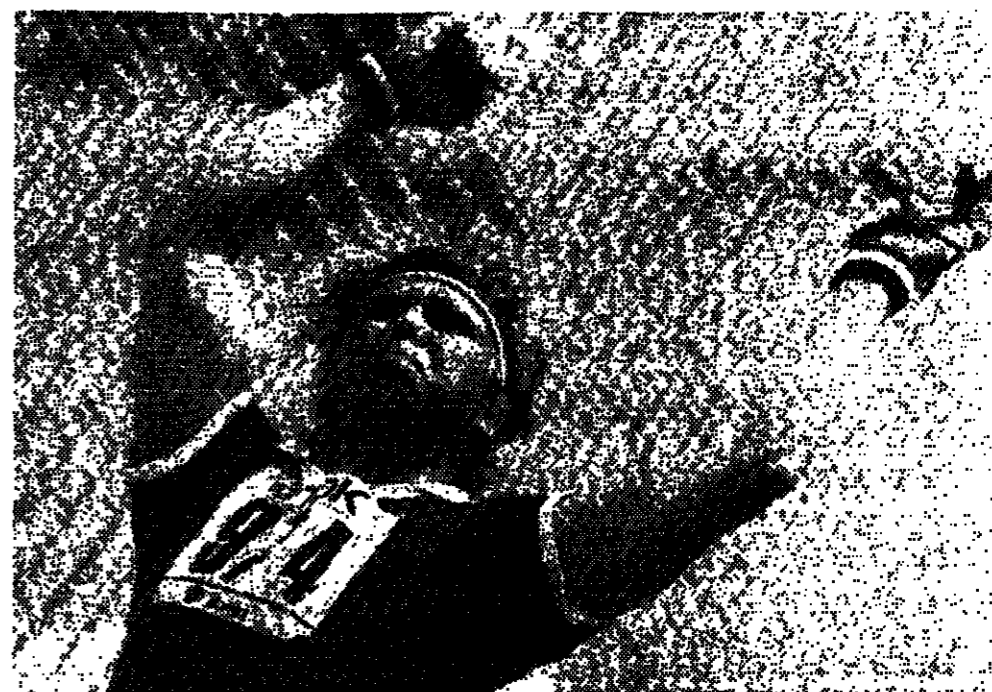
REBOARD

Table showing board standings for various regions including Europe, Asia, North America, Middle East, Oceania, and London.

مکان التجهيل

SPORTS

Moses, Joyner Win First U.S. Gold Medals



Sergei Litvinov of the Soviet Union, watching as the hammer flies 83.06 meters for the gold.

ROME—Edwin Moses, the old man of the sport, nudged to the front early, then held off Danny Harris and Harald Schmid to retain his 400-meter hurdles title in a photo finish at the World Track and Field Championships Tuesday.

Moses, who celebrated his 32d birthday on Monday, strained through the final 10 meters and leaned across the tape to win in 47.46 seconds, .04 seconds under his own old meet record and the fastest in the world this year.

Wallace was sacked. Sevilla says, because of his choice of players, their poor preseason form and his lack of command of the Spanish language.

It doesn't follow, Askargorta, who has studied medicine, has been a remedial teacher in a Basque school and has made documentary films; at 33, he has already coached Español and Valladolid.

Lendl Blanks Moir in 1st Round

NEW YORK—Two-time defending champion Ivan Lendl scored the second shutout in the history of U.S. Open men's singles competition Tuesday as the 1987 tournament got under way at the National Tennis Center.

Wallace's resistance and ethical misconceptions put aside, the only problem is to blend all the president's men.

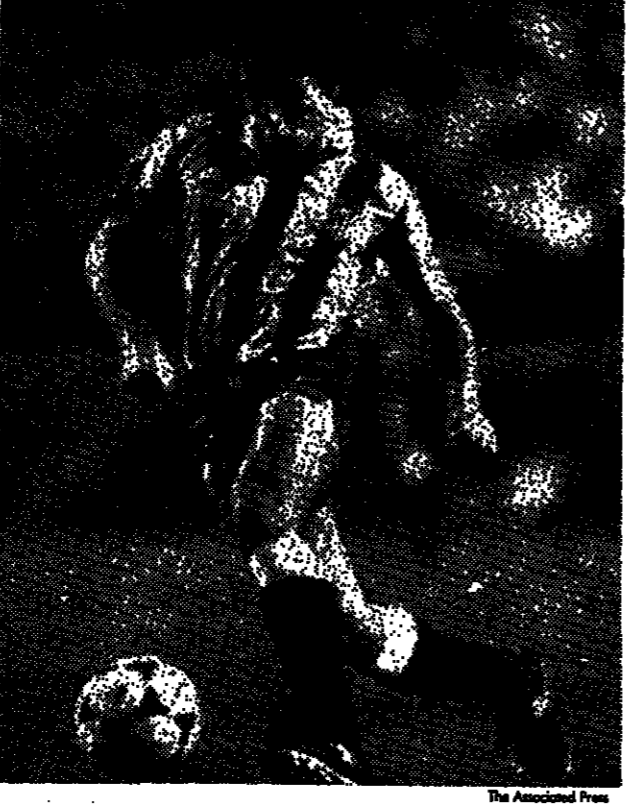
It's Open Season as Spanish Season Opens

MADRID—If intrigue and power plus the fizz in sport, Spain is brewing a pretty heady cocktail right now.

ROB HUGHES

The fever is hottest in the capital. Atletico Madrid has lived the equivalent \$6 million or so beyond its means for years, but cannot string off the white shadow of Real Madrid.

Atletico's latest torrid presidential infighting has been won by Jesus Gil, a man of insatiable ambition and resources to match.



Paolo Futre, the new diamond at Atletico Madrid.

SCOREBOARD

Scoreboard section containing tables for American Football, NFL Football Exhibition Standings, Hockey, and Cycling. Includes columns for teams, wins, losses, and scores.

Passed Ball in 11th Keeps Blue Jays Out of First

TORONTO—The Toronto Blue Jays paraded to the plate in the seventh inning Monday night, and lost when ball bounced away from it in the 11th.

Baseball Roundup

Howell started the 11th with a single off Tom Henke, and took second on Johnny Ray's sacrifice.

Tennis

WASHINGTON—Wally Kuhn, defensive back, and Eric Williams, defensive end, were the only players to perform in the 11th.

Major League Standings

Major League Standings table showing American League and National League records for various teams like Detroit, Toronto, Boston, and Los Angeles.

Advertisement for Blancpain watches, featuring a close-up of a watch face and the brand name 'BLANCPAIN' in large letters.

OBSERVER

The Joys of Summer

By Russell Baker
NEW YORK — Well, here it is, the beginning of September, and as usual things are moving right along in the garden.

you think that people with black thumbs ought to leave botanical doings to the folks on the 'Victory Garden'?

Gardening is not for those who can't stand suffering, she said. Don't I know? This, as I told the boy, is why I never go into the garden without a complete bee-sting treatment kit, an antidote for poison ivy and an aerosol can of hair spray.

Well, not dead, actually. You've got to have life before you can have death, I suppose, and nothing resembling life occurred in the sweet corn this year.

The cherry tree is dead, too. It looks like set decoration for the first "Frankenstein" movie, the one that opens in a graveyard on a cold dawn in February.

I went out there the other day with the boy to look at that tree. "Cherry tree's dead," I said. "Sure is," the boy said. "Been dead since June of '86."

"Get the chain saw and cut it down," I said. "Can't," said the boy. "The chain saw's no good anymore."

"You mean the chain saw's dead?" I asked. "Well," said the boy, "what can you expect? It's the beginning of September, things are moving right along."

I moved some of the rhododendrons from under the tulip poplar. The tree was hogging what little rain there was and the rhododendrons were just about dead.

Of course when I put the shovel in to dig the rhododendron holes, naturally the shovel blade sliced right through the leaky-pipe hose.

"I guess that just about ruins the leaky-pipe hose," I told the woman. "Ruins it!" she said. "That leaky-pipe hose isn't just ruined, it's off hoofoon. It's dead."

"What a coincidence," I told her. "So is the chain saw, the cherry tree, the sweet corn and one of the three willows. Does it ever make

Underwriters Gripe in Their Tower

By Steve Lohr
New York Times Service

LONDON — For Lloyd's of London, the 300-year-old insurance exchange, modern architecture is proving a more formidable gamble than insuring Betty Grable's legs or the space shuttle.

Long before Queen Elizabeth II dedicated the new Lloyd's building last November, its high-tech, steel-and-glass design — all pipes, pods, towers and tubes — made it Britain's most controversial piece of architecture in recent memory.

Situated in the heart of the ancient City of London, the \$250 million Lloyd's building, although critically acclaimed, has been likened to everything from an oil rig to a coffee pot.

Recently the aesthetic debate has been drowned out by increasing complaints about the building and its working conditions from the underwriters who make up Lloyd's and the insurance brokers who bring them their business.

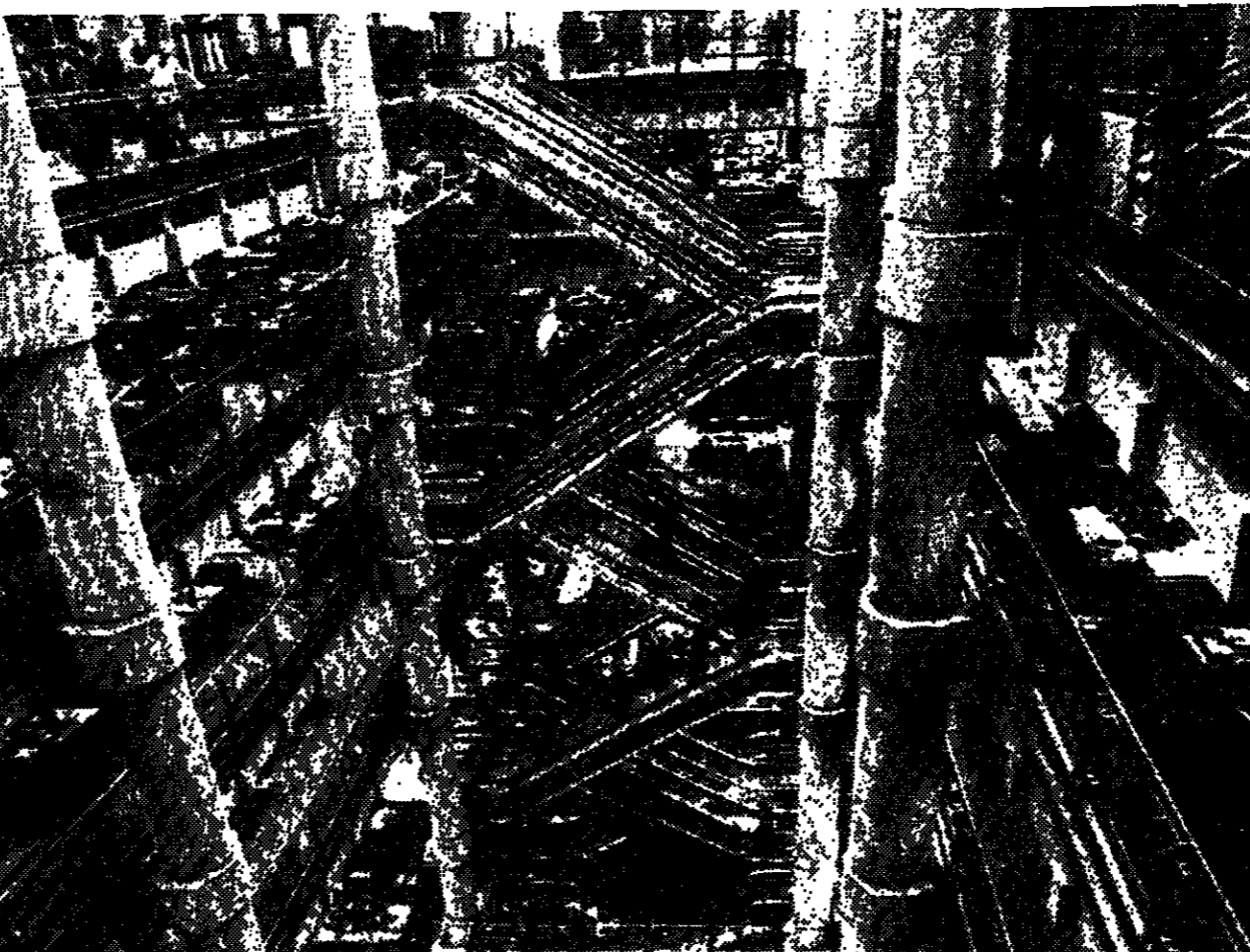
Some underwriters have even requested permission to move back into the 1958 building across the street.

The Lloyd's management has just commissioned a British polling organization to survey the underwriters and brokers about their attitudes toward the building. The purpose of this study, according to Lloyd's, is to identify as wide a range of views as possible prior to any decision on major changes to the current arrangements.

Most of the complaints concern the effect of the buildings' multi-floor configuration on the day-to-day working lives of the brokers and underwriters.

Some members of Lloyd's management suspect that the litany of gripes is mainly a smokescreen for a heartfelt aesthetic aversion to the building designed by Richard Rogers, the architect best-known previously as co-designer for the Pompidou Center in Paris.

"It's a 20th-century building, and the traditionalists hate it — that's the short of the matter," said David Larner, the spokesman for Lloyd's. "After all, we still have people who complain



The atrium of the new Lloyd's keeps brokers hopping.

that we never should have moved from the old 1928 building to the one built in 1958."

Indeed, a strain of traditionalism is evident at Lloyd's. Nowadays, for instance, although bowler hats are about as common in London's financial district as nicknaws in modern Tokyo, a few bowler hats can still be seen in Lloyd's.

The resistance to the new building's glossy modernism, some people argue, has far more to do with being British than with being members of Lloyd's. "By and large, the British are a pretty conservative lot, and none of us like change," commented Richard Hazell, an underwriter. "And now this big change in our business has been forced upon us."

For his part, Hazell described himself as "bloody ambivalent" about the new building. However, he offered a guarded endorsement: "For me, it's fine because it works. And that's what matters to me. I'm interested in my market — not gazing at the floor or the ceiling."

Complaints about technical failures seem relatively minor — air-conditioning flaws, elevator delays, a leaky roof and so on. Most of these problems have been quickly corrected. But the complaints about the new multi-layer trading layout are more substantive.

There are four trading levels in the new building, compared with two levels in its 1958 predecessor. The roughly 400 underwriting

syndicates, which mostly insure ships and their cargoes, are clustered in "boxes," or office stalls, on the four levels surrounding the 240-foot-high (74-meter) atrium.

Brokers shuttle among the boxes to bargain with underwriters who "buy" portions of the insurance risk that a broker wants to "sell" for an issuer. The basic market structure has changed little from its humble beginnings at Edward Lloyd's coffee house in 1688.

By doubling the number of trading levels, critics say, the new building creates more work for brokers and hurts smaller underwriters. For brokers, the new building means more hopping from one floor to another. And at times, brokers say, the multilevel configuration makes it harder to

spot which underwriting boxes are least crowded with brokers.

Smaller underwriting syndicates complain that they now get less "passing" business, generated as brokers pass by among the larger syndicate boxes. The problem is most pronounced for syndicates assigned to the "Himalayas" — the fourth gallery — where, they assert, brokers venture only with reluctance.

Regardless of the results of next month's sampling of sentiment by Market & Opinion Research International, there is little chance that Lloyd's will move back to the old building. The rapid growth of the insurance exchange in recent years left Lloyd's virtually bursting out of its old quarters.

INTERNATIONAL CLASSIFIED

CONGRATULATIONS and BIRTHDAY MESSAGE CENTER
ANNOUNCEMENTS
USADIRECT Calling the U.S. from overseas is fast and easy with USADIRECT service.

REAL ESTATE FOR SALE
PARIS & SUBURBS
Ave de la Motte Piquet
Principality of Monaco
SPLendid 3-LEVEL APARTMENT for sale of approximately 900 sqm.

REAL ESTATE TO RENT/SHARE
GREAT BRITAIN
NIGHTS BRIDGE, delightfully furnished quality 100 sqm. flat. Suitable for 1-2 persons. Garage, maid, etc.

REAL ESTATE TO RENT/SHARE
PARIS AREA FURNISHED
Embassy Service
8 Ave. de Mairie 75008 Paris
YOUR REAL ESTATE AGENT IN PARIS

REAL ESTATE TO RENT/SHARE
PARIS AREA FURNISHED
METRO JASMIN, large studio apartment, 7th Arr. Luxembourg.

AUSTRALIA 0014-881-011
DENMARK 0430-0010
FRANCE 19-0011
GERMANY FRG 0130-0010
NETHERLANDS 06-022-9111
UNITED KINGDOM 0800-89-0011

INTERNATIONAL BUSINESS MESSAGE CENTER
BUSINESS OPPORTUNITIES
NEW YORK CITY EXCLUSIVE TAKE OVER GOING BUSINESS

INTERNATIONAL BUSINESS MESSAGE CENTER
BUSINESS OPPORTUNITIES
UNDER THE BRITISH FLAG, Sornia Ship Registrations Limited, based in the British Channel Islands.

INTERNATIONAL BUSINESS MESSAGE CENTER
BUSINESS SERVICES
ATTENTION Software Wholesalers: Comsol Data is a company specialized in computer software for the export market.

INTERNATIONAL BUSINESS MESSAGE CENTER
OFFICE SERVICES
The Fully Integrated Business Services is the Center of Services in the Center of Zurich

INTERNATIONAL OFFSHORE COMPANY INCORPORATIONS
FROM US\$150
Comprehensive professional services in 24 countries.

INTERNATIONAL BUSINESS MESSAGE CENTER
BUSINESS OPPORTUNITIES
OFFSHORE TAX SHELTER
UK, Jersey, Panama, Liberia, Turks etc. Full administration, tax advice, power of attorney.

INTERNATIONAL BUSINESS MESSAGE CENTER
BUSINESS OPPORTUNITIES
CONSUMER MANUFACTURING CO.'S
Accepting projects organization studies, market research, etc.

INTERNATIONAL BUSINESS MESSAGE CENTER
BUSINESS SERVICES
WORLDWIDE EXECUTIVE AND VIP GLOVE PROTECTION & SECURITY
All personnel drawn from the elite. 150+ countries covered.

INTERNATIONAL BUSINESS MESSAGE CENTER
BUSINESS SERVICES
PRIME BANK GUARANTEES
Venture Capital, Real Estate, Business Finance, Letters of Credit.